

Department of Corporate Services BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

This is pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and further to our update submitted to the exchanges on 5th January 2024 regarding fire reported on one of our vessel, M.V. SSL Brahmaputra (referred as the “Vessel”).

The Vessel is on a long-term Charter with M/s. Avana Logistek Limited (erstwhile known as M/s. Transworld Feeders Private Limited hereinafter referred to as “the Charterers”). The Vessel is insured with International Group of Protection and Indemnity (P&I) Club towards third party liability which includes cargo claims.

Three cargo claims have been lodged against the Company by the Claimants as stated in the disclosure below in light of fire incident onboard the Vessel on 01st January 2024, during aforesaid charter. The Bill(s) of Lading have been issued by the Charterers and their Partners for carriage of cargo onboard and hence any cargo claims are to be settled in accordance with the terms of the Bill(s) of Lading by the respective party. However, due to inadequate understanding and information at the Claimant’s end, the claims are being brought against the Company and/or the Vessel. Thus, Company’s P&I Club is assisting in defending Company’s position against such claims and dealing with the Claimants. In any case, such cargo claims materializing against the Company will be dealt with by the Company’s P&I Club.

Given the above, we wish to report that the Company has been named as one of the Respondent in these three claims which are pending with the relevant Courts, and it expects that there won’t be any financial liability towards potential cargo claims as it is adequately insured towards such liability. The details of this matter is enclosed as Annexure-A.

We wish to inform you that the delay in submitting this disclosure was due to an oversight. As a result, the Company inadvertently missed the deadline specified by the relevant regulations.

Thanking you

Yours faithfully,

For Shreyas Shipping and Logistics Limited

Namrata Malushte
Company Secretary & Compliance Officer

Enclosed: A/a

Annexure-A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III

Sr No.	Particulars	Description			
		Case -1	Case -2	Case 3	
1	Name of the Authority	High Court of Judicature at Bombay Admiralty and Vice Admiralty Jurisdiction	High Court of Judicature at Bombay Admiralty and Vice Admiralty Jurisdiction	High Court of Judicature at Bombay Admiralty and Vice Admiralty Jurisdiction	High Court of Gujrat at Ahmedabad
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Comm. Admiralty Suit (L) No. 14586 of 2024. M/s. Al Ammar Frozen Foods Private Limited (referred as "Plaintiff") pleaded to the Hon'ble High Court for arrest of the vessel M.V. SSL Brahmaputra (referred as the "Vessel") on 29 th April 2024 for damage of containerized cargo amounting to USD 55,000/- equivalent to	Comm. Admiralty Suit (L) No. 14586 of 2024. Relief order was granted from the said Hon'ble High Court for release of the vessel M.V. SSL Brahmaputra against plea for arrest by M/s. Al Ammar Frozen Foods Private Limited (Plaintiff) by providing deposit of security of INR 45,88,650/- equivalent to USD 55,000/-	Comm. Admiralty Suit (L) No. 15101 of 2024. M/s IFF India Frozen Foods Private Limited (referred as Plaintiff) pleaded to the Hon'ble High Court for arrest of the vessel M.V. SSL Brahmaputra (referred as the "Vessel") on 29 th April 2024 for damage of containerized cargo amounting to USD 8,80,265/-	Admiralty Suit No. 31 of 2024 Relief was granted from the said Hon'ble High Court against plea for arrest of the vessel by M/s ALM Industries Private Limited (referred as "Plaintiff") upon providing Affidavit of Undertaking to furnish a Bank Guarantee for INR 3,61,09,313/- or USD 431,413.53/- within six weeks.

		INR 45,88,650/-	with The Prothonotary & Senior Master, High Court, Bombay On 3 rd May 2024.		
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29 th April 2024	03 rd May 2024	29 th April 2024	24 th July 2024
4	details of the violation(s)/contravention(s) committed or alleged to be committed;	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board.	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Claim amount: USD 55,000/- equivalent to (INR 45,88,650/-). However, this would be dealt with by Liability Insurers of the Vessel.	Claim amount: USD 55,000/- equivalent to (INR 45,88,650/-) However, this would be dealt with by Liability Insurers of the Vessel.	Claim amount: USD 8,80,265/- However, this would be dealt with by Liability Insurers of the Vessel.	Claim amount: USD 4,31,413.53/- or INR 3,61,09,313/- However, this would be dealt with by Liability Insurers of the Vessel.

For Shreyas Shipping and Logistics Limited

Namrata Malushte
Company Secretary & Compliance Officer